

NWEAB's Reserves

Appendix 2

	£
Total earmarked reserve at 31 March 2022	(637,027)
2022/23 budget allocation	85,000
Total earmarked reserve at 31 March 2023	(552,027)

	£
Total projects reserve at 31 March 2022	(195,000)
2022/23 estimated expenditure	42,700
Total projects reserve at 31 March 2023	(152,300)

	£
Total interest reserve at 31 March 2022	(699,145)
2022/23 partner interest contributions	(216,370)
Total interest reserve at 31 March 2023	(915,515) *

* Interest on balances will be added at the end of the financial year.